

*Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Singapore Exchange Securities Trading Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# Comba

## COMBA TELECOM SYSTEMS HOLDINGS LIMITED

## 京信通信系統控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Hong Kong Stock Code: 2342)**

**(Singapore Stock Code: STC)**

### **VOLUNTARY ANNOUNCEMENT INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE**

This announcement is made by Comba Telecom Systems Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that the Board resolved to repurchase up to 50,000,000 shares (the “**Share(s)**”) of the Company, representing approximately 1.60% of the issued Shares (excluding treasury shares), in the open market from time to time (the “**Share Repurchase**”), pursuant to the general mandate to repurchase Shares approved by the shareholders (the “**Shareholders**”) of the Company at the annual general meeting of the Company held on 21 May 2025 and any subsequently renewed or refreshed general mandate to repurchase Shares approved by the Shareholders (where applicable) from time to time (collectively, the “**Repurchase Mandate**”).

The Company will conduct Share Repurchase in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act of the Cayman Islands and all other applicable laws and regulations to which the Company is subject. The Company will cancel the Shares repurchased or hold them as treasury shares subject to market conditions and its capital management needs at the relevant time of the repurchases.

The Board believes that the Share Repurchase will demonstrate the Company's confidence in its business outlook and prospects and would, ultimately, benefit the Company and create value to its Shareholders. The Share Repurchase will be funded from the cash flow of the Company and working capital facilities. The Board also believes that the current financial resources of the Company would enable it to implement the Share Repurchase while maintaining a solid financial position. Therefore, the Company is of the view that the Share Repurchase is in the interest of the Company and its Shareholders as a whole.

**Shareholders and investors should note that as at the date of this announcement, the Company has made no share repurchases pursuant to the Repurchase Mandate, and the implementation of the Share Repurchase will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any Share Repurchases or whether the Company will make any repurchases at all. Shareholders and investors should therefore exercise caution when dealing in the Shares.**

By order of the Board  
**Comba Telecom Systems Holdings Limited**  
**Chang Fei Fu**  
*Executive Director*

Singapore, 24 March 2026

*As at the date of this announcement, the Board comprises the following executive Directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Ms. HUO Xinru, Mr. CHANG Fei Fu and Ms. YE Ka; the following non-executive Director: Mr. YI Lei; and the following independent non-executive Directors: Ms. NG Yi Kum, Mr. CHONG Chee Keong, Chris and Dr. TAN Khee Giap.*